



# OMV Q2/26 Trading Update

This trading update provides provisional basic information on the economic environment as well as OMV's key performance indicators for the quarter ended June 30, 2026. The Q2/26 results will be published on July 31, 2026. The information contained in this trading update may be subject to change and may differ from the numbers of the quarterly report.

## Economic environment

		Q2/25	Q3/25	Q4/25	Q1/26	Q2/26
Average Brent price	in USD/bbl	67.88	69.13	63.73	81.13	103.85
Average EUR-USD exchange rate		1.134	1.168	1.163	1.170	1.163
Average THE natural gas price	in EUR/MWh	36.37	33.36	31.34	41.45	46.00
Average CEGH natural gas price	in EUR/MWh	38.83	35.91	32.78	42.13	47.40

Source: Reuters/Platts, Trading Hub Europe (THE), Central European Gas Hub (CEGH)

## Energy

		Q2/25	Q3/25	Q4/25	Q1/26	Q2/26
Total hydrocarbon production	in kboe/d	304	304	300	288	291
thereof crude oil and NGL production	in kboe/d	179	179	175	163	170
thereof natural gas production	in kboe/d	125	125	125	125	121
Total hydrocarbon sales volumes	in kboe/d	276	306	289	252	242
thereof crude oil and NGL sales volumes	in kboe/d	169	199	183	144	140
thereof natural gas sales volumes <sup>1</sup>	in kboe/d	107	107	106	107	102
Average realized crude oil price	in USD/bbl	66.2	66.3	62.4	72.3	97.8
Average realized natural gas price <sup>1,2</sup>	in EUR/MWh	29.1	27.3	26.4	31.1	37.8

Note: Crude oil, NGL (Natural Gas Liquids), and natural gas figures may not add up due to rounding differences.

1 Does not consider Gas Marketing & Power

2 The average realized natural gas price is converted to MWh using a standardized calorific value across the portfolio of 10.8 MWh for 1,000 cubic meters of natural gas

## Fuels

		Q2/25	Q3/25	Q4/25	Q1/26	Q2/26
OMV refining indicator margin Europe based on Brent <sup>1</sup>	in USD/bbl	8.08	11.54	13.96	13.88	20.33
Utilization rate refineries Europe	in %	83	91	89	87	90
Fuels and other sales volumes Europe	in mn t	4.20	4.40	4.27	3.80	4.14

1 Actual refining margins realized by OMV may vary from the OMV refining indicator margin due to factors including different crude oil slate, product yield, and operating conditions.

## Chemicals

		Q2/25	Q3/25	Q4/25	Q1/26	Q2/26
Ethylene indicator margin Europe <sup>1</sup>	in EUR/t	589	570	590	453	813
Propylene indicator margin Europe <sup>2</sup>	in EUR/t	467	448	465	318	704
OMV steam cracker utilization rate	in %	65	79	73	85	77
Borouge International polyolefin sales volumes	in mn t	n.a.	n.a.	n.a.	2.59 <sup>3</sup>	2.34

1 Ethylene CP WE (ICIS) - 1.18 \* Naphtha FOB Rotterdam

2 Propylene CP WE (ICIS) - 1.18 \* Naphtha FOB Rotterdam

3 Pro forma of the consolidated Borouge, Borealis, and Nova Chemicals sales volumes



## Additional Information

### Energy

In Q2/26, the clean Operating Result of the E&P business is expected to be higher than in Q1/26, mainly due to increased oil and gas prices. However, this positive market effect is expected to be around EUR 120–150 mn lower than implied by the disclosed sensitivities, primarily because sales volumes were impacted by the conflict in the Middle East and as a result of higher overtaxation in Romania.

In addition, the Gas & Power Eastern Europe business is expected to report a lower result than in Q1/26, mainly due to the planned shutdown of the Brazi power plant and seasonally lower gas sales.

### Fuels

In Q2/26, the clean CCS Operating Result is expected to improve substantially compared to Q1/26, also supported by the absence of the one-off effect of around EUR 100 mn incurred in the previous quarter. In addition, the Fuels result is expected to benefit from higher refining indicator margins. A more favorable production mix and higher utilization in Refining, as well as a stronger marketing contribution are expected to more than offset the negative impacts from crude differentials and temporary regulatory measures in Romania and Austria.

### Chemicals

Following the formation of Borouge International on March 31, 2026, the Chemicals segment comprises OMV's base chemicals business and OMV's share in Borouge International. The clean Operating Result and clean net income include OMV's share of clean net income from Borouge International following the at-equity consolidation method. OMV's base chemicals business continues to be fully consolidated.

In Q2/26, the clean Operating Result of the Chemicals segment is expected to be higher than in Q1/26, driven by increased olefin and polyolefin prices.

OMV's base chemicals business is set to benefit from substantially higher olefin margins. Increased absolute discounts, driven by the higher market price environment, and lower cracker utilization are expected to partially offset the full upside.

### Other

In Q2/26, we expect a slightly positive cash impact from net working capital.



## Consensus

The collection of the analysts' consensus on the quarterly result estimates, managed by Vara Research, is scheduled to open for submission on July 9, 2026, and will close on July 23, 2026, at 7:30 am CEST. The consensus will be made public on July 23, 2026.

## Contact

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